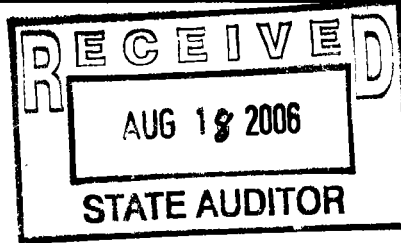


SCANNED  
Date 8-18-06



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BEAVER  
CITY

FY 2007  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of BEAVER City for the fiscal year ending 6-30-2007, 20\_\_ as approved and adopted by resolution or ordinance dated JUNE 20, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
- ☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 20, 2006 for all budgetary funds.

Signed:

(Budget Officer)

LEONARD P. FOSTER  
BEAVER CITY MAYOR  
*Leonard P. Foster*

Subscribed and sworn to this 10<sup>th</sup> day  
of AUGUST, 2006.

*Hal Lessing*  
(Notary Public)



TRANSFERS FROM

TRANSFER STO

G.L. #	TITLE	FUND	AMOUNT	G.L. #	TITLE	FUND	AMOUNT
4940810	TRANSFER TO G/F	BASEBALL	-127170	1039000	TRANSFERS	G/F	127170
5382800	TRANSFER TO G/F	ELECTRIC	-63000	1039050	TRANS FROM ELECTRIC	G/F	63000
5140805	TRANSFER TO G/F	WATER	-16000	1039100	TRANSFER FROM WATER	G/F	16000
5282800	TRANSFER TO G/F	SEWER	-9000	1039150	TRANSFER FROM SEWER	G/F	9000
7940910	PERP CARE TO G/F	PERP CARE	-10000	1039160	TRAN FROM PERP CARE	G/F	10000

-225170

225170

BALANCE CHECK  
SHOULD BE 0

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
<b>TAXES</b>						
3110	General Property Taxes	71,664	72,775	75,529	71,980	82,500
3120	Prior Years Taxes -Delinquent	2,909	5,825	6,551	6,596	6,000
3130	General Sales & Use Tax	559,585	339,696	312,017	388,132	365,000
3140	Franchise Taxes	184,758	210,902	238,311	267,869	224,000
3170	Fee-In- Lieu of Property Taxes	24,430	20,039	16,895	20,920	18,000
<b>LICENSES AND PERMITS</b>						
3210	Business License & Permits	7,853	8,161	9,140	10,208	9,202
3225	Animal Licenses	0	0	0	0	0
<b>INTERGOVERNMENTAL REVENUE</b>						
3310	Federal Grants	0	0	135,000 (	6,659 )	0
3340	State Grants	28,730	3,564	3,564	5,524	0
3356	Class "C" Road Funds	151,292	161,947	215,765	119,911	166,550
3358	State Liquor Fund Allotment	761	3,384	3,286	3,968	5,000
3370	General Government Services	60,531	53,941	49,244	61,792	66,000
<b>CHARGES FOR SERVICES</b>						
3410	General Government	96,510	96,530	95,585	80,517	93,750
3470	PARKS & PUBLIC PROPERTY	28,107	22,240	25,421	26,313	24,850
3472	Swimming Pool Fees	22,567	24,938	20,683	22,139	19,650
3480	Cemeteries	12,138	8,376	14,499	14,498	14,500
3490	Miscellaneous Services	73,896	55,209	50,963	104,063	74,875
<b>FINES &amp; FORFEITURES</b>						
3510	Fines	0	0	0	0	0
<b>MISCELLANEOUS REVENUE</b>						
3610	Interest Earnings	9,641	2,724	26,896	17,176	10,000
3640	Sale of Fixed Assets	2,434	250	0	56,996	0
<b>CONTRIBUTIONS AND TRANSFERS</b>						
3810	Transfer From Electric	0	20,000	35,000	40,000	63,000
3820	Transfer From Water	14,000	14,000	16,000	16,000	16,000
3830	Transfer From Sewer	4,000	6,000	7,000	8,000	9,000
3840	Trans. Int. from Perp. Care	4,000	4,000	6,000	10,000	10,000
3860	All other Transfers <i>FROM BASEBALL</i>	0	80,000	0	0	127,170

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
3890	Beg. Gne. Fund Bal. to be Appr	0	180,808	34,769	0	1,549
TOTAL REVENUE & OTHER SOURCES		1,359,806	1,395,309	1,398,118	1,345,943	1,406,596

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
<b>GENERAL GOVERNMENT</b>						
4110	Legislative	79,110	74,487	75,789	87,648	100,986
4120	Judicial	0	0	0	0	0
4140	Administrative	105,389	129,944	129,310	169,709	169,556
4160	General Government Buildings	70,620	18,074	27,199	16,304	22,000
4180	SALARIES PLANNING AND ZONING	6,326	7,275	10,317	10,269	12,860
<b>PUBLIC SAFETY</b>						
4210	Police Department	198,285	197,814	203,020	153,963	212,061
4240	Protective Inspection	15,420	16,578	9,221	13,224	16,271
4250	Other Protective	0	0	0	0	0
4253	Animal Control	17,460	17,460	8,730	8,730	17,460
<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>						
4410	Highways and Streets	7,427	16,447	22,099	18,386	70,404
4415	Class "C" Roads	148,863	373,383	189,665	109,687	93,700
4420	Sanitation	0	0	0	0	0
4450	Airport	0	0	0	0	0
4460	Engineering	2,082	0	1,070	3,658	2,000
<b>PARKS, RECREATION &amp; PUBLIC PROPERTY</b>						
4510	Parks	118,118	134,376	109,112	103,709	161,915
4520	Swimming Pool	80,981	124,420	119,976	117,292	162,330
4530	GOLF COURSE	18,953	23,106	21,506	18,817	20,000
4560	Recreation & Culture	10,687	12,889	19,630	24,524	25,000
4580	Library	80,927	71,429	85,713	104,075	129,481
4590	Cemetery	75,049	74,102	91,926	94,283	86,872
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>						
4610	Community Development	53,884	78,862	241,077	82,377	76,200
<b>TRANSFERS &amp; OTHER USES</b>						
4810	TRANSFER TO BASEBALL PARKS	180,000	0	0	160,000	0
4820	TRANSFER TO SPRINKLER FUND	24,000	22,200	21,800	5,000	25,000
4830	TRANSFER TO AIRPORT FUND	40,000	2,000	10,000	15,000	0
4840	TRANSFER TO SOUTH SEWER SID	900	0	0	0	0
4880	Approp Increase In Fund Balance	25,113	0	0	0	0

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
MISCELLANEOUS						
4910	Clinic Maint.	0	0	0	0	0
4920	Non Classifiable	212	160	125	120	1,000
4930	Bad Debts	0	303	833	250	1,500
TOTAL EXPENDITURES & OTHER USES		1,359,806	1,395,309	1,398,118	1,318,025	1,406,596

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## SPECIAL REVENUE FUND - DISCOVERY PARK

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	REVENUES:					
3910	GRANTS	0	50,000	0	0	0
3920	DONATIONS & INTEREST EARNED	0	85,904	9,808	1,335	0
	OTHER SOURCES:					
3990	Usage of Begin Fund Balance	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	135,904	9,808	1,335	0
	EXPENDITURES:					
4010	SPEC OLYMPICS EXPENSE	0	112,066	5,600	0	0
	TOTAL EXPENDITURES & OTHER USES	0	112,066	5,600	0	0

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## SPECIAL REVENUE FUND - WATER IMPACT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	REVENUES:					
3940	RESIDUAL EQUITY	0	0	0	0	0
	OTHER SOURCES:					
3980	TRANSFERS IN	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	0	0	0	0	0



## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## SPECIAL REVENUE FUND - PERPETUAL CARE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	Revenues	11,475	14,576	11,174	16,800	14,000
3920	Interest Income	2,222	1,763	2,439	5,671	4,000
OTHER SOURCES:						
3990	USEAGE OF BEGINNING FUND BALANCE	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		13,697	16,339	13,613	22,471	18,000
EXPENDITURES:						
4010	Transfer to General Fund	4,000	4,000	6,000	10,000	10,000
4020	OTHER EXPENSE	0	0	0	0	0
4030	AIRPORT LOAN	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Bal	9,697	12,339	7,613	0	0
TOTAL EXPENDITURES & OTHER USES		13,697	16,339	13,613	10,000	10,000

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## DEBT SERVICE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
REVENUES:						
3910	RENTS HOSPITAL	0	0	0	0	650,000
TOTAL REVENUES		0	0	0	0	650,000
3990	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	650,000
EXPENDITURES:						
4020	DEBT SERVICE PRINCIPAL	0	0	0	0	400,000
4030	DEBT SERVICE INTEREST	0	0	0	0	250,000
4050	COLLECTION FEE	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	650,000
Ending Fund Balance		0	0	0	0	0

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## DEBT SERVICE FUND - GOLF COURSE SPRINKLER

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3940	INTEREST EARNINGS	495	298	591	905	0
3950	TRANSFERS IN	24,000	22,200	21,800	5,000	25,000
3960	GOLF COURSE SPRINKLER FEE	0	0	0	0	0
3970	LIONS CLUB DONATION	0	0	0	0	0
TOTAL REVENUES		24,495	22,498	22,391	5,905	25,000
3990	Begin Fund Balance	17,090	19,172	19,332	18,676	1,081
TOTAL AVAILABLE FOR APPROPRIATIONS		41,585	41,670	41,723	24,581	26,081
EXPENDITURES:						
4050	EMPLOYEE BENEFITS	0	0	0	0	0
4060	CAPITAL OUTLAY SPRINKLERS	22,413	22,338	23,047	23,500	25,269
TOTAL EXPENDITURES		22,413	22,338	23,047	23,500	25,269
Ending Fund Balance		19,172	19,332	18,676	1,081	812

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## DEBT SERVICE FUND - N PRK IMP DIST LOAN

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	4,148	0 (	4 )	0	0
3940	INTERST EARNINGS	473	189	2,291	49	0
TOTAL REVENUES		4,621	189	2,287	49	0
3990	Begin Fund Balance	12,321	( 2,194 )	( 2,005 )	282	331
TOTAL AVAILABLE FOR APPROPRIATIONS		16,942	( 2,005 )	282	331	331
EXPENDITURES:						
4020	BOND PRINCIPAL	18,301	0	0	0	0
4030	BOND INTEREST	535	0	0	0	0
4050	STREETS IMPROVEMENTS	300	0	0	0	0
TOTAL EXPENDITURES		19,136	0	0	0	0
Ending Fund Balance		( 2,194 )	( 2,005 )	282	331	331

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## DEBT SERVICE FUND - SOUTH SEWER SID

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	LOAN ZIONS BANK	0	0	0	0	0
3930	IMPROVEMENT DISTRICT FEE	49,570	34,440	18,105	10,459	9,000
3940	INTEREST EARNINGS	3,127	5,463	4,027	6,968	6,000
3950	TRANSFERS IN	900	0	0	0	0
	TOTAL REVENUES	53,597	39,903	22,132	17,427	15,000
3990	Begin Fund Balance	1,037	30,443	45,679	44,022	38,572
	TOTAL AVAILABLE FOR APPROPRIATIONS	54,634	70,346	67,811	61,449	53,572
EXPENDITURES:						
4020	BOND PRINCIPAL	13,000	14,000	14,000	15,000	16,000
4030	BOND INTEREST	10,941	10,272	9,539	7,627	8,025
4050	SEWER IMPROVEMENTS	0	0	0	0	0
4060	OTHER	250	395	250	250	400
	TOTAL EXPENDITURES	24,191	24,667	23,789	22,877	24,425
	Ending Fund Balance	30,443	45,679	44,022	38,572	29,147

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## DEBT SERVICE FUND - INDUSTRIAL PARK SID

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	IMP.DIST FEE	31,610	26,533	17,125	23,650	18,000
3940	INTEREST EARNINGS	4,533	2,012	6,999	6,384	8,000
3950	OTHER REVENUE	0	0	0	0	0
TOTAL REVENUES		36,143	28,545	24,124	30,034	26,000
3990	Begin Fund Balance	0	19,963	32,596	40,140	55,242
TOTAL AVAILABLE FOR APPROPRIATIONS		36,143	48,508	56,720	70,174	81,242
EXPENDITURES:						
4020	IMP DIST BOND PRINCIPAL	7,613	7,990	8,812	7,570	10,250
4030	IMP DIST BOND INTEREST	8,317	7,922	7,518	7,036	6,582
4050	CAPITOL OUTLAY	0	0	0	0	0
4060	OTHER EXPENSES	250	0	250	326	0
TOTAL EXPENDITURES		16,180	15,912	16,580	14,932	16,832
Ending Fund Balance		19,963	32,596	40,140	55,242	64,410

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## CAPITAL PROJECT FUND - GOLF COURSE PATH

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	REVENUES:					
3910	TRANSFER FROM ELECTRIC	0	0	0	0	0
3911	TRANSFER FROM GENREAL FUND	0	0	0	0	0
3920	INTEREST EARNINGS	134	72	102	387	200
3930	GOLF PATH REVENUE	6,100	6,850	4,800	6,012	5,600
	TOTAL REVENUES & OTHER SOURCES	6,234	6,922	4,902	6,399	5,800
3990	Begin Fund Balance	6,791	11,400	7,559	9,222	11,701
	TOTAL AVAILABLE FOR APPROPRIATIONS	13,025	18,322	12,461	15,621	17,501
	EXPENDITURES:					
4010	GOLF PATH IMPROVEMENTS	1,625	10,763	3,239	3,920	3,920
	TOTAL EXPENDITURES	1,625	10,763	3,239	3,920	3,920
	Ending Fund Balance	11,400	7,559	9,222	11,701	13,581

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## CAPITAL PROJECT FUND - AIRPORT IMPROVEMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	AIRPORT CHARGES FOR SERVICES	7,770	17,977	13,530	18,040	20,400
3978	TRANSFER FROM GENERAL FUND	40,000	2,000	10,000	15,000	0
3979	GRAMTS & TRANSFERS	151,092	156,284	82,945	318,675	33,000
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>198,862</b>	<b>176,261</b>	<b>106,475</b>	<b>351,715</b>	<b>53,400</b>
3990	Begin Fund Balance	37,615	57,724	47,278	60,475	15,319
	<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<b>236,477</b>	<b>233,985</b>	<b>153,753</b>	<b>412,190</b>	<b>68,719</b>
EXPENDITURES:						
4010	AIRPORT OPERATION	176,214	184,858	91,959	395,409	51,054
4030	AIRPORT EXPENSE	2,539	1,849	1,319	1,462	1,845
	<b>TOTAL EXPENDITURES</b>	<b>178,753</b>	<b>186,707</b>	<b>93,278</b>	<b>396,871</b>	<b>52,899</b>
	Ending Fund Balance	57,724	47,278	60,475	15,319	15,820

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BEAVER CITY CORPORATION

Utah State Budget Report

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## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## CAPITAL PROJECT FUND - CAPITAL FUND - BASEBALL

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFER FROM ELECTRIC FUND	0	0	0	0	0
3911	TRANSFER FROM GENERAL FUND	180,000	0	0	0	0
3920	INTEREST EARNINGS	390	2,439	939	549	500
3921	GRANTS	0	0	205,000	165,000	236,000
	TOTAL REVENUES & OTHER SOURCES	180,390	2,439	205,939	165,549	236,500
3990	Begin Fund Balance	0	180,390	47,078	47,063	87,331
	TOTAL AVAILABLE FOR APPROPRIATIONS	180,390	182,829	253,017	212,712	323,831
EXPENDITURES:						
4010	CAPITAL OUTLAY BASEBALL PARK	0	5,751	205,954	125,139	220,000
4020	TRANSFER TO GENERAL FUND	0	130,000	0	242	127,170
	TOTAL EXPENDITURES	0	135,751	205,954	125,381	347,170
	Ending Fund Balance	180,390	47,078	47,063	87,331	( 23,339 )

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	376,090	412,047	488,481	550,035	502,000
3720	Interest Earnings	11,652	8,091	9,919	15,895	10,000
3730	GRANT	555	23,203	( 2,044 )	11,199	6,000
3740	Water Impact fees Revenue	40,965	44,363	32,243	213,782	197,000
TOTAL OPERATING REVENUE:		429,262	487,704	528,599	790,911	715,000
OPERATING EXPENSES						
4010	Personal Services	144,805	164,552	185,328	180,186	259,340
4020	Water Impact Expenses	45,000	72,360	346	( 165 )	400,250
4030	Materials and Supplies	108,627	73,260	59,567	88,698	84,500
4040	DEpreciation	361,356	195,866	191,016	4	0
TOTAL OPERATING EXPENSES:		659,788	506,038	436,257	268,723	744,090
OPERATING INCOME (LOSS)		( 230,526 )	( 18,334 )	92,342	522,188	( 29,090 )
NON-OPERATING REVENUE (EXPENSE)						
5110	TRANSFER ROM WATER IMPACT FEES	45,000	72,000	0	0	50,000
5200	Interest Expense	( 62,207 )	( 53,676 )	( 46,148 )	( 41,703 )	( 46,793 )
5210	Bad Debts	0	2	( 1,135 )	32	( 1,400 )
5500	TRANSFER TO GENERAL FUND	( 14,000 )	( 14,000 )	( 16,000 )	( 16,000 )	( 16,000 )
NET INCOME (LOSS)		( 261,733 )	( 14,008 )	29,059	464,453	( 43,283 )

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
		6/03	6/04	6/05		
	<b>CASH OPERATING NEEDS</b>					
	Net Income (Loss)	( 261,733 )	( 14,008 )	29,059	464,453	( 43,283 )
4040	Depreciation	361,356	195,866	191,016	4	0
6500	Major Improv. & Capital Outlay	520	0	( 8,927 )	( 209,461 )	( 233,880 )
6520	BOND ISSUANCE COSTS	( 1,590 )	( 3,718 )	( 1,947 )	( 1,250 )	( 1,500 )
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>98,553</b>	<b>178,140</b>	<b>209,201</b>	<b>253,746</b>	<b>( 278,663 )</b>

A

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year \_\_\_\_\_

Invest/Other assets to be converted \_\_\_\_\_

Issuance of bond and other debt \_\_\_\_\_

Contributions from \_\_\_\_\_ funds \_\_\_\_\_

Loans from other funds \_\_\_\_\_

**TOTAL CASH REQUIRED** \_\_\_\_\_

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	Charges for Services	272,224	299,170	277,542	279,877	275,000
3720	Interest Earnings	9,114	7,902	14,579	27,546	24,500
3730	Sewer Impact Revenue	12,578	14,290	3,893	51,604	55,500
TOTAL OPERATING REVENUE:		293,916	321,362	296,014	359,027	355,000
OPERATING EXPENSES						
4010	Personal Services	46,399	31,816	41,974	53,861	93,568
4020	Sewer Impact Expense	0	23,800	9,000	7,500	15,000
4030	Materials and Supplies	20,747	25,483	22,093	18,580	17,000
4040	Depreciation	152,098	131,708	130,253	0	0
4050	SERVICE & REPAIR FUND	0	0	0	0	0
TOTAL OPERATING EXPENSES:		219,244	212,807	203,320	79,941	125,568
OPERATING INCOME (LOSS)		74,672	108,555	92,694	279,086	229,432
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	0	0	0	0	0
5110	OTHER INCOME	19,830	28,344	21,097	10,411	18,000
5200	Interest Expense	( 33,017 )	( 79,190 )	( 76,360 )	( 69,853 )	( 64,999 )
5210	Bad Debts	0	0	( 826 )	0	( 1,000 )
5500	Transfer to General fund	( 4,000 )	( 6,000 )	( 7,000 )	( 8,000 )	( 9,000 )
NET INCOME (LOSS)		57,485	51,709	29,605	211,644	172,433

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	CASH OPERATING NEEDS					
	Net Income (Loss)	57,485	51,709	29,605	211,644	172,433
4040	Depreciation	152,098	131,708	130,253	0	0
6500	Major Improv. & Capital Outlay	0	0 (	2,958 ) (	47,062 ) (	35,000 )
6510	Bond Principal Payments	0	0	0 (	77,000 ) (	80,000 )
6520	ISSUANCE COSTS	( 400 ) (	400 ) (	400 )	0	0
	TOTAL CASH PROVIDED (REQUIRED)	209,183	183,017	156,500	87,582	57,433

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year					
Invest/Other assets to be converted					
Issuance of bond and other debt					
Contributions from _____ funds					
Loans from other funds					
<b>TOTAL CASH REQUIRED</b>					

## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	Charges for Services	1,942,316	1,962,391	1,865,543	1,914,766	1,789,000
3720	Interest	38,447	33,490	42,094	98,156	75,000
TOTAL OPERATING REVENUE:		1,980,763	1,995,881	1,907,637	2,012,922	1,864,000
OPERATING EXPENSES						
4010	Personal Services	442,077	487,116	502,352	521,706	749,858
4030	Materials & Supplies	1,078,608	1,131,866	1,080,540	1,185,122	1,155,000
4040	Depreciation	304,852	172,458	182,618	0	0
TOTAL OPERATING EXPENSES:		1,825,537	1,791,440	1,765,510	1,706,828	1,904,858
OPERATING INCOME (LOSS)		155,226	204,441	142,127	306,094	( 40,858 )
NON-OPERATING REVENUE (EXPENSE)						
5100	Connection Fees	5,865	12,934	13,878	16,468	10,000
5110	Other	12,867	73,234	1,262	90,000	90,000
5200	Interest Expense	0	0	0	0	0
5210	Bad Debts	0	0	( 3,196 )	( 92 )	( 3,200 )
5500	Transfer to General Fund	0	( 20,000 )	( 35,000 )	( 40,000 )	( 63,000 )
NET INCOME (LOSS)		173,958	270,609	119,071	372,470	( 7,058 )


## BEAVER CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	<b>CASH OPERATING NEEDS</b>					
	Net Income (Loss)	173,958	270,609	119,071	372,470 (	7,058 )
4040	Depreciation	304,852	172,458	182,618	0	0
6500	Major Improv & Capital Outlays	( 2,375 )	0 (	12,702 ) (	363,828 ) (	2,272,500 )
6510	Bonds Principal Payments	0	0	0	0	0
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>476,435</b>	<b>443,067</b>	<b>288,987</b>	<b>8,642 (</b>	<b>2,279,558 )</b> 

\*\*\*\* Please Complete the Following Section (Not Required)\*\*\*\*

## SOURCE OF CASH REQUIRED

Cash balance at beginning of year \_\_\_\_\_

Invest/Other assets to be converted \_\_\_\_\_

Issuance of bond and other debt \_\_\_\_\_

Contributions from \_\_\_\_\_ funds \_\_\_\_\_

Loans from other funds \_\_\_\_\_

**TOTAL CASH REQUIRED** \_\_\_\_\_